



ATHLOS LEADERSHIP ACADEMY

PREPARED MIND

HEALTHY BODY

PERFORMANCE CHARACTER

Athlos Leadership Academy is a Pre-K through 8th grade public charter school that believes in providing students with a challenging and comprehensive high school preparatory education through high standards for academic scholarship, fitness and nutrition, character development and student leadership opportunities.

**Athlos Leadership Academy
MN Charter District #4011
Board Meeting Minutes
April 24, 2018
3:45 PM- Conference Room**

CALL TO ORDER

Ann DeGroot, Chair of the Board, called the meeting to order at 3:45PM.

ROLL CALL

Board Members Present: Virginia Anderson, Ann DeGroot, Kit Murley-Henspeter, Kathryn Phelps.

Board Members Absent: Farxiyo Olow

Principal Present: Jennifer Geraghty

Board Clerk Present: Julie Brown

Contracted Finance Staff Present: Kara Schneeberger- BerganKDV

DECLARATION OF CONFLICTS OF INTEREST

APPROVAL OF AGENDA

Virginia Anderson presented a motion to approve the agenda. Motion was seconded by Kathryn Phelps. Motion passed unanimously.

COMMUNITY COMMENT

CONSENT AGENDA

Hiring Proposal

March 20, 2018 Board Minutes

March 20, 2018 Executive Committee Minutes
2017-2018 Updated School Calendar
Booth Law Group Contract
Infinite Campus and Shoutpoint Contracts
Judi Larson Azar Consultant Contract

Kit Murley-Henspeter presented a motion to approve all items on the consent agenda. Motion was seconded by Virginia Anderson. Motion passed unanimously.

SUPERINTENDENT'S REPORT

The school is currently supporting 27 families through Sheridan Story.

The school is going to change student system providers and will be going back to Infinite Campus.

A full list of the 17-18 school year events and family involvement opportunities was presented.

FINANCE REPORT

March 2018 Finance Reports

March 20, 2018 Finance Committee Minutes

April 17, 2018 Finance Committee Minutes

Kit Murley-Henspeter and Kara Schneeberger presented the finance report.

They discussed the FY17 \$740,000 that Indigo calculated as unallowable special education costs. This was submitted to MDE and MDE will take the funds back. The school will have deficit operations because of this in FY18. Because we are unsure how the state will take back the \$740,000, the school may need a line of credit. The board will be updated at the next meeting.

There are several impacts of this issue, including:

-FY18 IEPs were all reviewed

-The school may receive a penalty for FY17 since it did not meet Maintenance of effort due to the deduction of \$740,000 in expenditures.

The school will likely not meet its cash on hand and debt service coverage ratio because of the issue. Jen Geraghty will schedule a meeting with Indigo. The school is unclear yet on how state will take the money back.

Kit Murley- Henspeter presented a motion to direct Jennifer Geraghty to speak with the school's attorney, Laura Booth, to talk about the issue and to determine possible remedies. Motion was seconded by Virginia Anderson. Motion passed unanimously.

As regularly practiced, the board reviewed the March 2018 financial statements including the balance sheet, summary of revenue and expense statements, cash flow and check register. Kit Murley-Henspeter presented a motion to accept the March 2018 financials, March 20th Finance Committee Minutes and April 17th Finance Committee Minutes. Motion was seconded by Virginia Anderson. Motion passed unanimously.

990

Kit Murley-Henspeter presented a motion to approve the 990 as presented. Motion was seconded by Kathryn Phelps. Motion passed unanimously.

OLD BUSINESS

Principal Evaluation Update

At the March board meeting, the board went into closed session as permitted by MN Statute 13D.05 subd. 3 (a) to conduct the annual Principal evaluation. There were no concerns to note.

Kathryn Phelps presented a motion to approve the March 20, 2018 closed board minutes. Motion was seconded by Virginia Anderson. Motion passed unanimously.

NEW BUSINESS

BOARD CORRESPONDANCE AND COMMUNICATION

It was announced that Athlos Leadership Academy received the Governance Award from VOA for the 2017-2018 school year.

A special board meeting will be scheduled for May 7, 2018 at 3:45PM for the purpose of approving the FY19 budget, to finalize lease aid paperwork and to discuss the need for a line of credit.

ADJOURNMENT

Meeting adjourned at 4:09PM.

UPCOMING MEETINGS

May 15 th	District Advisory Committee	3:30 PM
May 22 nd	Finance Committee	7:45 AM
May 29 th	School Board	3:45 PM
June 8 th	School Board	12:00 PM